

# Advanced Energy® Celebrates Grand Opening of Xi'an, China, Service Center

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XI'AN, China, April 28, 2017 (GLOBE NEWSWIRE) -- Advanced Energy Industries, Inc. (Nasdaq:AEIS) today announced the grand opening of a service center in Xi'an, China. Situated in central China, in the Xi'an high-tech district, the bonded facility for service and repair operations expands the company's global footprint to support semiconductor manufacturing growth in China. The new facility is in close proximity to several strategic customers and allows Advanced Energy® (AE®) to meet the regional demand for high-quality service and repair at new and existing fabs.

Yuval Wasserman, Advanced Energy president and CEO, said, "AE takes a highly responsive and adaptive customer approach, and our investments around the world demonstrate our commitment to and confidence in global innovation. China has a thriving semiconductor industry, and the Xi'an service center allows us to offer the advantages of high-quality service closer to the customer."

Mike McDonald, Advanced Energy vice president of global services, added, "This is an excellent location to support our local customers with best-in-class service offerings. Our industry-leading solutions are quantifiably superior to third-party services, lowering cost of ownership (CoO) in semi manufacturing processes. We look forward to working in this community and engaging with our customers in greater partnership."

Advanced Energy hosted a private ceremony to formally mark the grand opening of the Xi'an service center on April 24. Members of AE's management team spoke at the dedication ceremony, and guests shared their enthusiasm for the regional support they will receive. The many distinguished guests, including government officials and several high-ranking leaders from the semiconductor industry, received a guided tour of the facility and enjoyed an exclusive reception.

"Advanced Energy's presence in Xi'an will be beneficial both to the local community as well as the technology industry at large," said an official from the Xi'an Hi-tech Free Trade Zone. "The vibrancy we're experiencing is visible in the expansion of the technology sector and the tremendous growth and investment in our community. We appreciate AE's confidence in our local amenities, workforce and all that our community has to offer."

Advanced Energy has a global network of sales, service and manufacturing facilities throughout North America, Asia and Europe. The new service center is one of 13 service centers around the world and one of three facilities in China—in Shanghai, Shenzhen and now Xi'an. This latest addition increases product availability and improves the overall service experience, making it quicker and easier for regional, high-quality lifecycle services. Many customers rely on AE to stock spares, provide extended warranties and expedite repairs to keep production moving. Operations in a bonded facility offer cost advantages and streamline the ability for businesses to manage fulfillment, time, paperwork and other customer service demands.

## About Advanced Energy

Advanced Energy (Nasdaq:AEIS) is a global leader in innovative power and control technologies for high-growth, precision power solutions for thin films processes and industrial applications.

Advanced Energy is headquartered in Fort Collins, Colorado, with dedicated support and service locations around the world.

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