## Advanced Energy Announces Recipients of Inaugural STEM Diversity Scholarship Program Focused on Diversity and Inclusion

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New program awards \$20,000 grant toward the cost of tuition to each of the four college students along with professional mentoring and internship opportunity working on real-world projects in power conversion applications

DENVER--(BUSINESS WIRE)-- Advanced Energy Industries, Inc. (Nasdaq: AEIS) – a global leader in highly engineered precision power conversion, measurement and control solutions – is pleased to announce the recipients of the inaugural Advanced Energy STEM Diversity Scholarship Program. Awardees include Uma Pratheebha, University at Buffalo - SUNY; Sekar Prasetya, Colorado State University; Skye Reese, University of Colorado Boulder; and Katelyn Gordon, University of Colorado Boulder.

The annual program began accepting applications in 2020 from undergraduate and post-graduate students looking to secure one of four scholarships from several leading institutions in the field of power technologies, including University of Colorado, Colorado State University, Colorado School of Mines, University at Buffalo - SUNY and Rochester Institute of Technology. The program supports the academic and professional development of emerging talent and promotes greater ethnic, racial and gender diversity in STEM (science, technology, engineering and mathematics).

"We are delighted to award the Advanced Energy STEM Diversity Scholarship to these bright and outstanding students, all of whom represent the next generation of innovators that will advance Industry 4.0," said Erica Brown, AE's vice president of global talent management and organization development. "We are passionate about partnering with universities to identify, support and develop diverse talent that will be the future workforce. With new and different perspectives, these future leaders will undoubtedly help drive technological innovations that will positively impact our planet."

The Advanced Energy STEM Diversity Scholarship Program is open to undergraduate students entering their second year and post-graduate students seeking a master's degree or Ph.D. In addition to a \$20,000 grant toward the cost of tuition, recipients receive professional mentoring, and an internship that provides the opportunity to gain hands-on experience working on real-world projects that enable customer innovation in complex power conversion applications.

To learn more about the submission and selection process, please visit:

AE website: https://www.advancedenergy.com/stemscholarship

Scholarship brochure: https://www.advancedenergy.com/globalassets/non-resource-library-assets/en-corp-stem-diversity-scholarship.pdf

**About Advanced Energy** 

Advanced Energy (Nasdaq: AEIS) is a global leader in the design and manufacturing of highly engineered, precision power conversion, measurement and control solutions for mission-critical applications and processes. AE's power solutions enable customer innovation in complex applications for a wide range of industries including semiconductor equipment, industrial, manufacturing, telecommunications, data center computing and healthcare. With engineering knowhow and responsive service and support around the globe, the company builds collaborative partnerships to meet technology advances, propel growth for its customers and innovate the future of power. Advanced Energy has devoted more than four decades to perfecting power for its global customers and is headquartered in Denver, Colorado, USA. For more information, visit www.advancedenergy.com.

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