

Advanced Energy's 2022 Scholarship Program Strives to Promote Diversity in STEM

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AE's program provides tuition support, internship opportunities and professional mentoring for students from seven partner universities

DENVER--(BUSINESS WIRE)-- Advanced Energy (Nasdaq: AEIS) – a global leader in highly engineered, precision power conversion, measurement and control solutions – today announced the launch of this year's Advanced Energy STEM Diversity Scholarship Program. The program aims to develop emerging talent and promote greater ethnic, racial and gender diversity in STEM (science, technology, engineering and mathematics). In addition to providing each of the four recipients a \$20,000 grant towards tuition cost, benefits include professional mentoring and internship opportunities at AE.

“The technology industry's success depends on a diverse, innovative and entrepreneurial workforce that reflects the global customers we serve and communities in which we operate,” said Randy Heckman, Chief Technology Officer at Advanced Energy. “Our STEM Diversity Scholarship Program aims to address this need and develop students into workforce-ready professionals. Through the program, we provide these students with academic assistance, mentoring and hands-on internship experience with Advanced Energy.”

The 2022 program is currently accepting applications from undergraduate and post-graduate students enrolled in seven partner universities that excel in education and research supporting precision power technologies: the University of Colorado, Colorado State University, University at Buffalo, Rochester Institute of Technology, University of Minnesota, San Jose State University and California Polytechnic State University at San Luis Obispo. The scholarship application submission deadline is February 11, 2022.

Recipients of the inaugural Advanced Energy STEM Diversity Scholarships in 2021 attend the University of Colorado, Colorado State University and University at Buffalo.

To learn more about the submission and selection process, visit: <https://www.advancedenergy.com/stem scholarship>

About Advanced Energy

Advanced Energy (Nasdaq: AEIS) is a global leader in the design and manufacturing of highly engineered, precision power conversion, measurement and control solutions for mission-critical applications and processes. AE's power solutions enable customer innovation in complex applications for a wide range of industries including semiconductor equipment, industrial, manufacturing, telecommunications, data center computing and healthcare. With engineering know-how and responsive service and support around the globe, the company builds collaborative partnerships to meet technology advances, propel growth for its customers and innovate the future of power. Advanced Energy has devoted four decades to perfecting power for its global customers and is headquartered in Denver, Colorado, USA. For more information, visit www.advancedenergy.com.

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