Advanced Energy Partners With Ebara Field Tech for Sales and Service in Japan

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FORT COLLINS, Colo., Oct. 30, 2012 (GLOBE NEWSWIRE) -- Advanced Energy Industries, Inc. (Nasdaq:AEIS) today announced a distribution partnership with Ebara Field Tech (EFT), a subsidiary of Ebara Corporation, to provide product and service sales and support for Advanced Energy (AE) thin films products in Japan. EFT is recognized for its excellence in sales and service management, as well as a broad and deep network well-matched to AE's customer base which will expand AE's geographic coverage. This new partnership is part of AE's long-term strategy to align global support capabilities with its evolving customer global footprint by enhancing localized capabilities and response, while leveraging a world-class global operations infrastructure.

Yuval Wasserman, president of AE Thin Films, said, "The Japanese high-tech market is undergoing a significant transformation in the way our semiconductor and flat panel customers operate. Our new business model in Japan adapts to these changes by expanding and improving the depth and coverage of our customer support and engagement. EFT is an established leader in the semiconductor industry with planarization processing equipment and a core vacuum products portfolio that is used alongside power conversion systems in the thin films manufacturing process. We look forward to building this new partnership as part of our long-term commitment to the region."

Norio Kimura, president of EFT, said, "We are pleased to partner with AE to represent their market-leading power conversion products in Japan. The innovative AE product portfolio aligns well with our current offerings in the semiconductor, flat panel, and general industrial markets. EFT is well-positioned to further expand AE's market presence in Japan while providing world-class support to customers in this region."

Aligning with the new partnership, AE's Japanese office has relocated from Hachioji-shi to the EFT campus in Fujisawa-shi, Kanagawa-ken. The local AE staff includes sales, service and technical support management team that continues to support the company's largest established customers in the region and partner with Ebara to drive business development. Contact information and further details are available on the AE website, www.advanced-energy.com and the AE Japan website, www.advanced-energy.jp.

About Ebara Field Tech Corporation

Ebara Field Tech Corporation (EFT), a member of the Ebara Corporation group, was established in 1997 as a service company for a wide variety of products involved in the semiconductor and flat panel display equipment markets that are developed and manufactured by the Precision Machinery Company (Business) of the Ebara Corporation. Ebara Corporation, founded in 1912, is one of the world's principal manufacturers of industrial machinery. The Precision Machinery Company, one of core in-house companies of Ebara Corporation, is a leading global innovator and worldwide supplier developing its position in the systems and components for semiconductor manufacturing on a global basis. For more details, visit the Ebara website http://www.ebara.co.jp/en/business/precision/ and the EFT website, http://www.eft.ebara.com/.

About Advanced Energy

Advanced Energy is a global leader in reliable power conversion solutions used in thin-film plasma manufacturing processes and solar energy generation. Founded in 1981, Advanced Energy is headquartered in Fort Collins, Colorado, with dedicated support and service locations around the world. For more information, go to www.advanced-energy.com.

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