AE Solar Energy To Host Open House at New Manufacturing Facility

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MISSISSAUGA, Ontario--(BUSINESS WIRE)-- Advanced Energy Industries, Inc., (NASDAQ:AEIS) will be hosting an open house and tour at its new manufacturing facility in Mississauga, Ontario. The facility will support the manufacturing of Advanced Energy's (AE) full commercial product line (35kW – 250kW) and utility-scale 500kW inverter.

Previously utilizing contract manufacturing in Ontario, AE Solar Energy will use the new, in-house facility to continue to help its customers achieve domestic content requirements, position itself closer to the market and its customers, and bring all the benefits of AE Solar Energy to the Ontario solar market and the solar projects it helps develop.

"Ontario has a mission to be a North American leader in clean technology – it's why we introduced the Green Energy Act and it's why we're proud to be home to clean energy companies like Advanced Energy," said Brad Duguid, minister of economic development and innovation, Ontario. "The work they do is creating advanced manufacturing jobs today and a healthy environment for our children and grandchildren."

The company has invested \$2.5 million in the Mississauga facility, which will result in 12 new AE Solar Energy jobs in the province.

As Gordon Tredger, president of AE Solar Energy and an Ontario native, said:

"We've made methodical steps into the Ontario market, pragmatically increasing our presence to grow our expertise and build our local team, and take advantage of growing opportunities there. As we have a flexible and responsive operations model that enables us to efficiently grow our capacity to meet market demands, and the Ontario market looks promising long-term, we expect to continue to expand our efforts in the area."

Who: Advanced Energy Solar Energy President Gordon Tredger

What: Ribbon Cutting event and an open house and tour of AE Solar Energy's new manufacturing operations

When: Wednesday, June 27th, 10:00 a.m. until 12 noon

Where: AE Canada, 3750B Laird Rd. Unit 10, Mississauga, ON. Canada

Media interested in attending the event can RSVP with Schwartz MSL at aesolarenergy@schwartzmsl.com or (415) 512-0770.

AE's solar energy business delivers highly reliable inverters, complementary BoS products and robust O&M services that allow its customers to secure more solar projects and grow their business. AE Solar Energy enables utility scale, commercial and residential solar project stakeholders to offer system owners a lower LCOE and confidence their PV system will deliver on long-term production goals. With more than 30 years of leadership in delivering innovative energy solutions, combined

with a legendary reputation for customer service, AE Solar Energy is a trusted partner to solar project developers, financiers and beneficiaries around the globe.

About Advanced Energy

Advanced Energy (Nasdaq: AEIS) is a global leader in reliable power conversion solutions used in thin-film plasma manufacturing and solar energy generation. Founded in 1981, Advanced Energy is headquartered in Fort Collins, Colorado with dedicated support and service locations around the world. For more information, go to www.advanced-energy.com/solarenergy.

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