

Advanced Energy Inducted Into Environmental Hall of Fame by Philippine Economic Zone Authority

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This achievement highlights AE's ESG initiatives and commitment to good corporate citizenship

DENVER--(BUSINESS WIRE)-- Advanced Energy (Nasdaq: AEIS) – a global leader in highly engineered, precision power conversion, measurement, and control solutions – today announced that its embedded power product group has been inducted into the Environmental Hall of Fame by the Philippine Economic Zone Authority (PEZA) for its sustained environmental compliance and innovative systems. AE is a three-time winner of the PEZA Outstanding Environmental Performers Award and is now a PEZA Hall of Fame Awardee in two different categories: Outstanding Employer and Outstanding Environmental Performer.

The PEZA recognition underscores AE's commitment to sustainability and corporate citizenship. AE incorporates environmental, social and governance (ESG) responsibility across the company, and its ongoing efforts are an integral part of AE's commitment to deliver long-term value to its global stakeholders and the communities it serves.

“The culture of volunteerism, management's support of sustainability practices, and the overall cooperation of all employees fuels the ongoing success of our environmental initiatives,” said Eric Sim, general manager, Philippines, Advanced Energy. “This recognition will continually inspire us to think of better ways to surpass our sustainability goals.”

AE's award-winning initiatives -- led by the environmental, health and safety team -- include education for high school students, community engagement activities in coastal clean-up, adopt-a-riverbank, tree-planting projects, and environmental fun runs. AE also participates in the Carbon Disclosure Project on pollution prevention and has applied a Chemical Management Initiative to ensure safe handling and storage of substances. Lastly, the company's Waste Segregation Scheme has significantly decreased plastic waste output, increased recovery of recyclables and reduced solid waste through proper reusing and recycling methods.

The Philippine Economic Zone Authority (PEZA) is the Philippine government agency tasked to promote investments, extend assistance, register, grant incentives to, and facilitate the business operations of investors in export-oriented manufacturing and service facilities inside selected PEZA Special Economic Zones.

For more information on Advanced Energy's ESG initiatives, visit the corporate [web page](#).

About Advanced Energy

Advanced Energy (Nasdaq: AEIS) is a global leader in the design and manufacturing of highly engineered, precision power conversion, measurement and control solutions for mission-critical applications and processes. AE's power solutions enable customer innovation in complex applications for a wide range of industries including semiconductor equipment, industrial, manufacturing, telecommunications, data center computing and healthcare. With engineering know-

how and responsive service and support around the globe, the company builds collaborative partnerships to meet technology advances, propel growth for its customers and innovate the future of power. Advanced Energy has devoted more than three decades to perfecting power for its global customers and is headquartered in Denver, Colorado, USA. For more information, visit www.advancedenergy.com.

Advanced Energy | Precision. Power. Performance.

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