

Advanced Energy Appoints Amir Wachs to General Manager of Its New Israeli Subsidiary

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Seasoned Professional Joins Leadership Team to Expand Company's Reach into Local Markets

FORT COLLINS, Colo.--(BUSINESS WIRE)-- [Advanced Energy Industries, Inc.](#) (Nasdaq: AEIS), a global leader in highly engineered, precision power conversion, measurement and control solutions, today announced the appointment of Amir Wachs to general manager of its new Israeli subsidiary, as of June 17, 2018. In this role, Wachs will serve as a key addition to the company's global leadership team and will initially focus on building a local infrastructure, including setting up the facilities and developing a strong local team to support and expand the company's business in Israel.

This initiative marks AE's significant efforts in securing a strong presence in Israel to support the growth of its local semiconductor business, while expanding the company's reach into local industrial verticals. The Israeli subsidiary will comprise select sales, design engineering and local repair services, and aim to work closely with customers and local technology centers including consortiums and universities to drive innovation and business development.

"The Israeli subsidiary will become a hub of innovation for AE," said Yuval Wasserman, president and CEO at Advanced Energy. "Amir's appointment and the scope of his role will be instrumental in expanding our reach into new markets and technologies while supporting the growth of our existing local customers. We look forward to seeing the organization in Israel take shape."

Prior to joining AE, Wachs served for 17 years at Applied Materials under several titles, including product line head and, most recently, business development manager. It was as business development manager that Wachs sculpted his focus on leading initiatives for new business opportunities, as well as established fruitful business relationships throughout local markets.

About Advanced Energy

Advanced Energy (Nasdaq: AEIS) is a global leader in the design and manufacturing of highly engineered, precision power conversion, measurement and control solutions for mission-critical applications and processes. AE's power solutions enable customer innovation in complex semiconductor and industrial manufacturing applications. With engineering know-how and responsive service and support around the globe, the company builds collaborative partnerships to meet technology advances, propel growth for its customers and innovate the future of power. Advanced Energy has devoted more than three decades to perfecting power for its global customers and is headquartered in Fort Collins, Colorado, USA. For more information, visit www.advanced-energy.com.

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